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**PAYMENT REDUCTION ESTIMATOR FOR  
HOME AFFORDABLE MORTGAGE MODIFICATION**

A. **Total Monthly Payment on Your First (or "primary") Mortgage** \_\_\_\_\_

Be sure to INCLUDE principal, interest, taxes, insurance and homeowners association dues if applicable.

B. **Your Gross Monthly Income** \_\_\_\_\_

This is the income of all borrowers who are on the mortgage loan. (Do not include income from anyone on the title/deed if they are not on the loan.) The gross income is your income BEFORE taxes and any adjustments.

C. **This is your Current Debt –to-Income (DTI) Level = A divided by B** \_\_\_\_\_

**The Target DTI under the Home Affordable Modification is 31%**

D. **This is your Potential New Monthly Payment = Multiply B by 31%** \_\_\_\_\_

**Your Potential Month Payment Reduction = D minus A** \_\_\_\_\_